

Global P&C Insurer's journey to digitize Submissions Processing and leverage the rich data available in submissions documents.

insurance



GLOBAL P&C INSURER

Headquarters

- New York, United States

Business lines

- Marine
- Aerospace
- Financial lines
- Liability
- Property
- Construction
- Energy
- Health



"We have fully implemented our first global region, of three, within three months of contract signature and are now running 1000's of submissions a day successfully through mea platform."

Senior Implementation leader

Top 10 global Insurer

Their vision was to provide faster and more seamless customer experiences by automating the submission process, reducing costs in large scale offshore operations and leverage the rich data sets available in the submissions documents once digitised.

Inspiration

To achieve their vision, the global P&C insurer turned to mea Platform's intelligent submissions solution and the data ingestion module. The solution provides seamless, instant, data extraction from submissions documents across the globe. By leveraging mea Platform's ingestion module, the global P&C insurer accelerated competitive advantage and started the journey towards fully digitised submissions.

The Arrangement

With mea Platform and the use of ora, the submissions extracted worked instantly for all US, APAC and EMEA lines of business, with 1000's of submissions being processed per day. Working collaboratively with mea, the team defined the fields that were required to be extracted from submission documents. Once the required fields were defined, mea ingestion was configured and tested for the required fields.

Once in place, the global insurer utilised the mea ingestion quality assurance tool to check the extracted data and add data from other sources. mea extracts a standard JSON which is configured to send data in the format required by the multiple underwriting systems. Full rollout of all the US lines of business took less than three months from contract signature, allowing the global insurer to focus on the benefits of available digitised data rather than spending months building a data extraction tool.



"This business wanted to move at pace on a global scale, by utilising our ready to use extraction module, we were able to support an accelerated rollout across their operations"

Head of delivery

mea

Value Creation

The partnership with mea Platform allowed the top ten global insurer to:

- Accelerate its cost reduction targeted and drive efficiencies with streamlined submission processing.
- Remove the need for operations and underwriting staff to manually input submissions.
- Progress on its digital journey, further digitalizing the underwriting information chain.

This partnership has allowed the global P&C insurer to accelerate the digitalization of its underwriting business.