

Rising edge's journey to digitise submissions processing

Rising Edge's visionary path aimed to solidifying its position as a worldwide digital MGA.



RISING EDGE AT A GLANCE

Headquarters

- London, UK

Business lines

- Directors and officers

Website

- <https://risingedge.co>

Product(s)

- Directors and officers



"We are impressed by the ability of the mea plaDorm to accelerate our submissions processing through their ready to use solution" said Philippe Gouraud, Rising Edge's CEO. "This is enhancing our proprietary digital operating platform. By further digitalising the underwriting information chain, we are able to further accelerate delivering our quotes to our brokers, in a very agile and efficient way. This is a significant step in our tech & data strategy."

Philippe Gouraud

Rising Edge's CEO

A London-based MGA's that specialises in directors' and officers' (D&O) insurance aimed at serving wholesale London Market and European brokers.

Inspiration

mea Platform's intelligent submissions solution manages the entire life cycle of the submissions processes from ingestion to Triage. With mea Platform's digital underwriting platform, Rising Edge identified a unique business opportunity to deliver faster and seamless customer experiences by automating the submission process.

The Arrangement

As mea platform utilises ora, it works instantly for the Rising Edge lines of business. A typical submission email and attachments can contain word docs, PDFs, Powerpoints, excels, etc. The teams worked together collaboratively to define the fields that were required to be extracted from submissions documents. Once the required fields were defined, mea ingestion was configured and tested for the required fields. The complete set-up process was no more than a few days elapsed time.

Once in place, mea and Rising edge worked together to integrate the extracted data directly into the Rising edge underwriting platform. mea extracts a standard JSON which can be configured to send data in the format required by the Rising edge underwriting platform.

Rising Edge now send their email submissions directly to the mea ingestion for extraction and the extracted data appears automatically in the underwriting platform.



"We liked that there was little project effort to start using the mea solution, as it worked instantly. The team have worked together brilliantly to implement this solution which is helping our business to go from strength to strength" said.

Miles Murphy,

Rising Edge COO and Finance Director.

Value Creation

- Accelerating Rising Edge Business and drive efficiencies with streamlined submissions processing.
- Removing the need for underwriters and underwriting assistants to manually input submissions.
- Enhancing the proprietary digital operating platform. By further digitalising the underwriting information chain.
- Accelerating delivery of quotes to brokers, in a very agile and efficient way.

This partnership will allow Rising Edge to continue growing its digital underwriting business by improving its speed of response to Brokers and efficiency. The continued investment in technology is part of Rising Edge's ongoing commitment to providing industry leading services for its clients.