



International GI & Re Group

Specialising in commercial insurance utilises mea platform to replace humans with machine.

The general insurance and reinsurance group specialising in commercial insurance is driving to be the most efficient and technically enabled in the market.

Inspiration

The general insurance and reinsurance group, used mea Platform's ingestion module to support delivery of their goals. As mea ingestion utilises ora, it is able to instantly extract and transform data as required for the rest of the system lifecycle. The requirement was to extract sets of specific data from MRCs including transformation of the data to meet the policy admin systems data entry rules.

Arrangement

For the general insurance and reinsurance group across the property, cyber, hull, professional indemnity, personal accident, nuclear, energy, liability and contingency lines of business, mea quickly functioned for the requirement. The team established the fields that had to be extracted from MRCs in cooperation with mea. Following the definition of the necessary fields, mea ingestion was configured and tested for extraction.

Mea platform

Once everything was set up, mea and the general insurance and reinsurance group collaborated to implement the data entry rules in the extracted data. The extracted and transformed data was then compared with the human quality assured data, proving a very high level of machine accuracy and allowing the general insurance and reinsurance group to refine, adjust and improve their data entry rules, utilising mea platform to improve data quality throughout the process.

International GI & Re Group

Headquarters

London, United Kingdom

Business lines

Property
Cyber
Hull
Professional Indemnity
Personal Accident
Nuclear
Energy
Liability
Contingency

"Through using mea ingestion we have progressively improved our data extraction accuracy, this saves us costs and enables us to improve our business data entry rules."

Operations manager

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Value Creation

Due to their collaboration with mea Platform, the general insurance and reinsurance group was able to:

- Improve accuracy of data extraction in post bind processing of MRCs.
- Utilise mea to enable an overall improvement in data entry to end systems, improving existing data entry rules.
- Eliminate the requirement for manual post bind extraction and quality assurance.
- Significantly reduce cost of post bind submission processing.

The initiative has allowed both the outsourcer to reduce costs and the client to benefit from faster turn around to brokers, lower costs and improved data extraction accuracy rates.

"We have supported the client in not only increasing accuracy of data extraction but also in improving their business data entry rules. This has allowed increased accuracy and relevance of data in their end systems for underwriting and future pricing."

Head of delivery
mea platform

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